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WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT
(January 1/07 – January 29/07)

DRILLING ACTIVITY	to Jan. 29/07	To Jan. 30/06	2006 Total
Drilling Licences Issued	35	33	444
Licences Cancelled	0	0	8
Vertical Wells Drilled	33	46	433
Horizontal Wells Drilled	1	6	45
Wells Drilled - Total	34	52	478
Stratigraphic Test Holes Drilled	0	0	0
No. of Metres Drilled	34 339	57 527	517 23
Wells Re-entered	1	0	
Wells Being Drilled	5	6	0
No. of Active Rigs	6	7	0
Wells Licenced but Not Spudded	62	85	68
Wells Completed as Potential Oil Wells	32	48	457
Wells Abandoned Dry	2	3	25
Wells Drilled but Not Completed	1	1	0
Other Completions	0	0	0
New Wells on Production	0	1	413

GEOPHYSICAL ACTIVITY			
Geophysical Programs Licenced	3	0	3
Licences Cancelled	0	0	0
Kilometers Licenced	792	0	414
Kilometers Run	0	419	420

OIL PRICES (Average)	2006 $/m3 ($/bbl)	2005 $/m3 ($/bbl)
Month of November	369.05 (58.65)	390.71 (62.09)
Month of December	402.58 (63.97)	371.05 (58.96)

OIL PRODUCTION (M3)	2006	2005
Month of February	93 963.6	54 924.0
Cumulative Thru February 28	192 770.7	113 750.1

2007-03171/

WEEKLY WELL ACTIVITY REPORT

29 January 2007

Lic. No.: 5842

Aspen Daly HZNTL 1-13-9-28 (WPM)
UWI: 100.01-13-009-28W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 19-Jun-2006
Field/Pool Code: 1 59B

Lic. No.: 5867

Aspen Daly HZNTL A8-13-9-28 (WPM)
UWI: 102.08-13-009-28W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 25-Jun-2006
Field/Pool Code: 1 59B

Lic. No.: 5955

Tundra Goodlands HZNTL 6-27-2-24 (WPM)
UWI: 102.06-27-002-24W1.00 – Leg #1
UWI: 100.05-27-002-24W1.02 – Leg #2

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 20-Dec-2006
Field/Pool Code: 99 44M

Lic. No.: 6138

Rideau Sinclair 1-33-8-29 (WPM)
UWI: 100.01-33-008-29W1.00

Status: Completing (COMP)
Completing: 24-Jan-2007

Lic. No.: 6150

Antler River Sinclair Prov. 11-4-8-28 (WPM)
UWI: 100.11-04-008-28W1.00

Revision to Report of: 20-Nov-2006
Contractor: **Big Sky Drilling Inc. - Rig #91**

Spud Date: 24-Jan-2007
K.B. Elevation: 501.27 m
Finished Drilling: 27-Jan-2007
Total Depth: 970.00 m
Rig Released: 28-Jan-2007
Surface Casing: 219.10 mm @ 133.00 m with 11.0 t
Production Casing: 139.70 mm @ 969.75 m with 17.0 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 28-Jan-2007

Lic. No.: 6151

Tundra Regent 12-31-4-21 (WPM)
UWI: 100.12-31-004-21W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 01-Dec-2006
Field/Pool Code: Confidential

Lic. No.: 6153

Tundra Whitewater HZNTL 3-8-3-21 (WPM)
UWI: 100.03-08-003-21W1.00 – Leg #1
UWI: 100.14-05-003-21W1.02 – Leg #2

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 11-Dec-2006
Field/Pool Code: 6 52C

Lic. No.: 6158

Tundra Sinclair 4-19-7-28 (WPM)
UWI: 100.04-19-007-28W1.00

Revisions to Report of: 27-Nov-2006
Contractor: Trinidad Drilling Ltd. – Rig **#14**
Grd Elev: **499.30** m

Spud Date: 27-Jan-2007
K.B. Elevation: 504.00 m
Surface Casing: 177.80 mm @ 140.00 m with 8.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 29-Jan-2007

Lic. No.: 6159

Tundra Sinclair 6-19-7-28 (WPM)
UWI: 100.06-19-007-28W1.00

Revisions to Report of: 27-Nov-2006
Contractor: Trinidad Drilling Ltd. – Rig **#14**
Grd Elev: 49**7.52** m

Spud Date: 25-Jan-2007
K.B. Elevation: 501.62 m
Finished Drilling: 26-Jan-2007
Total Depth: 992 m
Rig Released: 27-Jan-2007
Surface Casing: 177.80 mm @ 142.00 m with 8.0 t
Production Casing: 114.30 mm @ 991.50 m with 6.2 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 27-Jan-2007

Lic. No.: 6168

Tundra Goodlands 6-28-2-24 (WPM)
UWI: 100.06-28-002-24W1.00

Status: Capable Of Oil Production (COOP)
Capable Of Oil Production: 21-Dec-2006
Field/Pool Code: Confidential

Lic. No.: 6177

Tundra Sinclair 7-19-7-28 (WPM)
UWI: 100.07-19-007-28W1.00

Revision to Report of: 04-Dec-2006
Contractor: Trinidad Drilling Ltd. – Rig #14

Spud Date: 23-Jan-2007
K.B. Elevation: 496.94 m
Finished Drilling: 24-Jan-2007
Total Depth: 983 m
Rig Released: 25-Jan-2007
Surface Casing: 177.80 mm @ 140.00 m with 8.0 t
Production Casing: 114.30 mm @ 982.50 m with 6.2 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 25-Jan-2007

Lic. No.: 6178

Tundra Sinclair 8-19-7-28 (WPM)
UWI: 100.08-19-007-28W1.00

Rig Released: 22-Jan-2007
Production Casing: 114.30 mm @ 982.50 m with 5.5 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 22-Jan-2007

Lic. No.: 6187

Rideau Daly 7-3-9-29 (WPM)
UWI: 100.07-03-009-29W1.00

Finished Drilling: 23-Jan-2007
Total Depth: 969.00 m
Rig Released: 24-Jan-2007
Production Casing: Run
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 24-Jan-2007

Lic. No.: 6188

Rideau Daly 8-3-9-29 (WPM)
UWI: 100.08-03-009-29W1.00

Spud Date: 24-Jan-2007
K.B. Elevation: 530.42 m
Finished Drilling: 26-Jan-2007
Total Depth: 964.00 m
Rig Released: 27-Jan-2007
Surface Casing: 219.10 mm @ 136.00 m with 10.0 t
Production Casing: Run
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 27-Jan-2007

Lic. No.: 6197

Virden Roselea Unit No. 1 HZNTL 8-25-10-26 (WPM)
UWI: 102.08-25-010-26W1.00

Finished Drilling: 27-Jan-2007
Total Depth: 1451.00 m
Rig Released: 27-Jan-2007
Intermediate Casing: 177.8 mm @ 707.00 m with 17.0 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 27-Jan-2007

Lic. No.: 6199

Enerplus Virden HZNTL 14-30-10-25 (WPM)
UWI: 102.14-30-010-25W1.00 - Leg #1

Revision to Report of: 27-Dec-2006
Grd Elev: 427.**69** m

Spud Date: 29-Jan-2007
K.B. Elevation: 531.92 m
Status: Drilling Ahead (DR)
Drilling Ahead: 29-Jan-2007

Lic. No.: 6215

Rideau Sinclair 2-33-8-29 (WPM)
UWI: 100.02-33-008-29W1.00

Revision to Report of: 15-Jan-2007
Grd Elev: 51**8.85** m

Spud Date: 28-Jan-2007
K.B. Elevation: 523.00 m
Surface Casing: 219.10 mm @ 137.00 m with 10.0 t
Status: Rigging Up BOP's (RIG BOP)
Rigging Up BOP's: 29-Jan-2007

Lic. No.: 6221

Tundra Sinclair Prov. 1-29-8-29 (WPM)
UWI: 100.01-29-008-29W1.00

Status: Completing (COMP)
Completing: 25-Jan-2007

Lic. No.: 6225

Tundra Sinclair 14-21-7-29 (WPM)
UWI: 100.14-21-007-29W1.00

Finished Drilling: 23-Jan-2007
Total Depth: 1055.00 m
Rig Released: 23-Jan-2007
Production Casing: 114.30 mm @ 1054.50 m with 6.5 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 23-Jan-2007

Lic. No.: 6226

Malahat Tilston DIR 5-23-6-29 (WPM)
UWI: 100.05-23-006-29W1.00

Finished Drilling: 22-Jan-2007
Total Depth: 1165.00 m
Rig Released: 24-Jan-2007
Production Casing: Run
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 24-Jan-2007

Lic. No.: 6227

Tundra Sinclair 1-25-7-29 (WPM)
UWI: 100.01-25-007-29W1.00

Rig Released: 23-Jan-2007
Production Casing: 114.30 mm @ 992.00 m with 12.9 t
Status: Completing (COMP)
Completing: 25-Jan-2007

Lic. No.: 6228

Tundra Sinclair Prov. 15-24-7-29 (WPM)
UWI: 100.15-24-007-29W1.00

Revision to Report of: 22-Jan-2007
Grd Elev: 505.**4**5 m

Spud Date: 23-Jan-2007
K.B. Elevation: 509.80 m
Finished Drilling: 25-Jan-2007
Total Depth: 1000.00 m
Rig Released: 26-Jan-2007
Surface Casing: 219.10 mm @ 136.00 m with 12.0 t
Production Casing: 114.30 mm @ 1000.00 m with 12.9 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 26-Jan-2007

Lic. No.: 6229

Tundra Sinclair Prov. 16-24-7-29 (WPM)
UWI: 100.16-24-007-29W1.00

Revision to Report of: 22-Jan-2007
Grd Elev: 504.**26** m

Spud Date: 27-Jan-2007
K.B. Elevation: 508.61 m
Finished Drilling: 29-Jan-2007
Total Depth: 997.00 m
Surface Casing: 219.10 mm @ 137.00 m with 12.0 t
Status: Preparing To Log (PREP LOG)
Preparing To Log: 29-Jan-2007

Lic. No.: 6232

Tundra Sinclair 7-35-7-29 (WPM)
UWI: 100.07-35-007-29W1.00

Revisions to Report of: 22-Jan-2007
Contractor: **Big Sky Drilling Inc. - Rig #5**
Grd Elev: 50**8.92** m

Spud Date: 24-Jan-2007
K.B. Elevation: 513.02 m
Finished Drilling: 27-Jan-2007
Total Depth: 1020.00 m
Rig Released: 28-Jan-2007
Surface Casing: 177.80 mm @ 140.00 m with 8.2 t
Status: Abandoned Dry (ABD D)
Abandoned Dry: 28-Jan-2007

Lic. No.: 6238

Antler River Sinclair Prov. 12-4-8-28 (WPM)
UWI: 100.12-04-008-28W1.00

Revisions to Report of: 22-Jan-2007
Contractor: **Big Sky Drilling Inc. - Rig #91**
Grd Elev: 49**6.78** m

Spud Date: 28-Jan-2007
K.B. Elevation: 501.08 m
Surface Casing: 219.10 mm @ 139.00 m with 10.5 t
Status: Drilling Ahead (DR)
Drilling Ahead: 29-Jan-2007

Lic. No.: 6239

Tundra Sinclair 8-19-8-29 (WPM)
UWI: 100.08-19-008-29W1.00

Licence Issued: 23-Jan-2007
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. - Rig# 5
Co-ords: 589.81 m (N) of (S) boundary of Sec. 19
236.47 m (W) of (E) boundary of Sec. 19
Grd Elev: 542.02 m
Proj. TD: 1,030.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6240

EOG Waskada HZNTL 13-4-1-24 (WPM)
UWI: 102.13-04-001-24W1.00

Licence Issued: 23-Jan-2007
Licensee: EOG Resources Canada Inc.
Mineral Rights: Freehold
Contractor: To Be Determined - Rig#
Surf. Location: 7C-4-1-24 (WPM)
Co-ords: 758.43 m (N) of (S) boundary of Sec. 4
759.81 m (W) of (E) boundary of Sec. 4
Grd Elev: 502.52 m
Proj. TD: 1,850.00 m (Jurassic)
Field: Waskada
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6241

Tundra Sinclair 4-10-8-28 (WPM)
UWI: 100.04-10-008-28W1.00

Licence Issued: 23-Jan-2007
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. - Rig# 5
Co-ords: 161.16 m (N) of (S) boundary of Sec. 10
261.91 m (E) of (W) boundary of Sec. 10
Grd Elev: 494.46 m
Proj. TD: 939.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6242

Rideau Daly Prov. 8-22-9-29 (WPM)
UWI: 100.08-22-009-29W1.00

Licence Issued: 23-Jan-2007
Licensee: Rideau Petroleums Ltd.
Mineral Rights: Crown
Contractor: Blackwatch Energy Services Trust - Rig# 1
Co-ords: 600.41 m (N) of (S) boundary of Sec. 22
171.37 m (W) of (E) boundary of Sec. 22
Grd Elev: 525.90 m
Proj. TD: 940.00 m (Devonian)
Field: Daly
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6243

EOG Waskada HZNTL 9-3-2-25 (WPM)
UWI: 100.09-03-002-25W1.00

Licence Issued: 24-Jan-2007
Licensee: EOG Resources Canada Inc.
Mineral Rights: Freehold
Contractor: To Be Determined - Rig#
Surf. Location: 11D-3-2-25 (WPM)
Co-ords: 451.00 m (S) of (N) boundary of Sec. 3
715.37 m (E) of (W) boundary of Sec. 3
Grd Elev: 472.60 m
Proj. TD: 1,617.00 m (Jurassic)
Field: Waskada
Classification: DEVELOPMENT (Well)
Spud Date: 25-Jan-2007
K.B. Elevation: 476.90 m
Surface Casing: 244.50 mm @ 147.00 m with 9.7 t
Status: Drilling Ahead (DR)
Drilling Ahead: 29-Jan-2007

Lic. No.: 6244

Tundra Pierson HZNTL 13-21-3-28 (WPM)
UWI: 100.13-21-003-28W1.00 - Leg 1
UWI: 100.13-21-003-28W1.02 - Leg 2

Licence Issued: 26-Jan-2007
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Trinidad Drilling Ltd. - Rig# 5
Surf. Location: 1A-20-3-28 (WPM)
Co-ords: 59.00 m (N) of (S) boundary of Sec. 20
110.00 m (W) of (E) boundary of Sec. 20
Grd Elev: 467.65 m
Proj. TD - Leg 1: 2,094.00 m (Mississippian)
Proj. TD - Leg 2: 2,150.00 m (Mississippian)
Field: Pierson
Classification: DEVELOPMENT (Well)
Status: Location (LOC)